

FOR IMMEDIATE RELEASE:

Thursday, September 18, 2003

CONTACT:

Angie Dye, (317) 327-6709

City of
Indianapolis
Bart Peterson, Mayor



City issues RFP for surplus properties on the city's near northside

INDIANAPOLIS -The Department of Metropolitan Development (DMD) today issued a request for proposals (RFP) for the redevelopment of 22 residential parcels located on the city's near northside.

Today's announcement marks the first steps in the evaluation of city-owned surplus properties, requesting proposals for parcels that are determined to be ripe for redevelopment .

"We are systematically reviewing our property inventory, working with neighborhoods and stakeholders in transforming these vacant lots into uses that benefit the community," said Maury Plambeck, director of DMD. "We have already seen extensive revitalization in the Fall Creek Place neighborhood and surrounding areas. We anticipate that the sale and redevelopment of these properties will spur continued growth and investment on the near northside."

The RFP includes information about the sale of the properties as well as the criterion that will be used in evaluating proposals. The city will accept proposals from potential developers through October 15, 2003. Once received, the proposals will be reviewed by a team of city employees with expertise in real estate, planning and economic development.

In determining the best proposals, the city will take certain factors into consideration, such as:

- Adherence to existing zoning regulations;
- Plans for improvements that would serve the best interest of the community;
- The size and character of proposed improvements;
- The timeline in which the bidder will make improvements to the parcel;
- Whether the property, when developed, will be sold or rented as well as proposed selling or rental prices.

Proposal packets can be obtained from DMD in the City-County Building, Suite 2042 beginning September 22 at noon. Redevelopment plans and the infill housing guidelines for the offering are available for review at the same location.

For more information, contact Steve Schulmeyer at (317) 327-5822.

-more-

**Department of Metropolitan Development
Public Information Office**

2001 City County Building
200 East Washington Street
Indianapolis, Indiana 46204

[317] 327 6709
[fax] 327 5858
[TDD] 327 5186
indygov.org

**Department of Metropolitan Development
Surplus Property Offering**

Address	Minimum Bid
620 E. 16 th St.	\$3,000
624 E. 16 th St.	\$3,000
516 E. 17 th St.	\$3,000
645 E. 17 th St.	\$3,000
649 E. 17 th St.	\$3,000
536 E. 20 th St.	\$3,500
507 E. 21 st St.	\$3,500
1602 Broadway St.	\$5,000
1636 Broadway St.	\$8,250
1603 N. Park Ave.	\$8,500
1604 N. Park Ave.	\$2,300
1607 N. Park Ave.	\$6,000
1611 N. Park Ave.	\$6,000
1615 N. Park Ave.	\$6,000
1940 N. Park Ave.	\$6,250
1942 N. Park Ave.	\$6,250
1946 N. Park Ave.	\$6,250
2016 N. Park Ave.	\$6,250
2020 N. Park Ave.	\$6,250
2022 N. Park Ave.	\$6,250
2054 N. Park Ave.	\$6,250
2134 N. Park Ave.	\$8,750